

# Bike Insurance

## Insurance Product Information Document

Company: Chain Reaction Cycles Insurance arranged by Gator Bikesure Ltd

Product: Bicycle policy + optional benefits cover Edition 01.02.2020

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### What is this type of insurance?

Our Bicycle insurance policy will provide cover for your bicycle. Our policy has an annual limit of the bike sum insured and includes a number of additional benefits which can be summarised below



#### What is insured?

- ✓ Theft: We will replace Your Bicycle and/or Accessories up to the value of the Benefit Limit noted on Your Schedule, if Your Bicycle and/or Accessories are stolen during the Period of Insurance.
- ✓ Accidental Damage: In the event of Accidental Damage to Your Bicycle and/or Accessories and where they are beyond normal use thereafter, We will at Our option, repair Your Bicycle and/or Accessories and/or replace the damaged part(s) up to the value of the Benefit Limit.

#### Racing Cover

- ✓ Cover is provided during participation in organised Sportives, charity rides, triathlons or similar type of organised activities.

#### Optional benefits (if selected):

##### Replacement Cycle Hire

- ✓ We will reimburse the reasonable cost of rental for a comparable Bicycle whilst you are awaiting repair or replacement of Your Bicycle arising from a valid claim.

##### Worldwide Cover

- ✓ Worldwide cover (excluding Public Liability cover in the USA and Canada).

##### Accessories Cover

- ✓ Accessories are **only** covered where they appear in the statements above **if** the optional Accessories benefit is selected.



#### What is not insured?

- ✗ Any theft which is not reported to the police and a crime reference number received.
- ✗ Any theft subject to Abandonment.
- ✗ Any theft where You have not complied with the Policy Security Conditions
- ✗ Accessories, Components\*, or removable parts, including batteries, unless Your Bicycle is stolen at the same time / involved in the same incident.
- ✗ Theft from Your garden or other outside area within the perimeter of Your property.
- ✗ Any Accessory or Component not specified on the schedule will not be covered.
- ✗ Damage caused in transit by air, sea and other third-party motor couriers unless Your Bicycle and/or Accessories\* is securely packed in appropriate transportation equipment that fully encloses and protects Your Bicycle and/or Accessories\* in its entirety.

*\*(Accessories are only covered if the optional Accessories benefit is selected).*

- ✗ If Replacement Cycle Hire is selected, we will not provide cover where the hire has not been agreed by Us or where the costs of hire is in excess of the Bicycle Repair or replacement costs, or where the cost of hire exceeds the annual Benefit Limit.

**Please refer to the policy wording for a full list of exclusions.**

#### E-Bike Cover

- ✓ We will extend the bike policy to cover Your E-bike and battery if the E-Bike option is selected.



#### Are there any restrictions on cover?

- ! You must pay the excess for each claim.
- ! Any claim for more than the Market Value, Benefit Limit or Sum Insured.

**Please refer to the policy documentation for a full list of coverage restrictions.**



#### Where am I covered?

- ✓ Cover is provided for incidents that occur in the England, Scotland, Wales and Northern Ireland. Unless the optional benefit – Worldwide Cover has been selected, whereby cover is extended for incidents that occur Worldwide.



#### What are my obligations?

- You must ensure you answer all questions honestly, accurately and to the best of your knowledge when applying for your policy.
- You must notify Us as soon as possible of any changes which may affect the cover provided and which may have occurred since the cover started.
- You must pay your premium.
- You must pay the policy excess in respect of each and every claim;
- You must adhere to all terms and conditions of your policy.
- If You are injured You must seek medical attention as soon as possible.
- If a claim is made You must allow Us access to Your medical records should We require these in order to assess Your claim.
- You must not admit responsibility, offer, promise, pay or agree to pay any claim or negotiate with any other persons following an incident.



#### When and how do I pay?

- You can pay monthly by direct debit or annually using a major credit or debit card. Your policy will automatically renew after 12 months unless you tell us otherwise.



#### When does the cover start and end?

- You can choose the date your cover starts but this should be after any previous insurance cover ends.
- As this is an annual contract, the policy will automatically renew and We will continue to take payments unless You tell the Administrator otherwise.



#### How do I cancel the contract?

- You may cancel this policy by contacting the Administrator on 0800 368 8442.
- If the cancellation is made within 14 days of the start date or the date You receive the policy documents if this is later and provided no claims have been made, We will refund any premium paid.
- Where You elect to cancel Your Policy after the expiry of the 14 days, a £20 administration fee maybe charged.