

Bicycle & Cyclist Insurance

Insurance Product Information Document

Company: Gator Bikesure Ltd

Product: Chain Reaction Cycles insurance Bicycle Policy. Document Edition: 02/2024

GATOR
BIKESURE

Chain Reaction branded policies are arranged by Gator Bikesure Ltd and underwritten by Red Sands Insurance Company (Europe) Ltd. Gator Bikesure Ltd is an Appointed Representative of ETA Services Ltd who are Authorised and Regulated by the Financial Conduct Authority under firm reference number 313965. Red Sands Insurance Company (Europe) Ltd is registered in Gibraltar Reg. No: 87598. Registered office: Level 3 Ocean Village Business Centre, 23 Ocean Village Promenade, Gibraltar. Red Sands Insurance Company (Europe) Ltd is authorised and regulated by the Gibraltar Financial Services Commission and is subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority in respect of business underwritten in the UK (No: 231635). Red Sands Insurance Company (Europe) Ltd is a member of the UK's Financial Services Compensation Scheme and Association of British Insurers. The Chain Reaction brand is utilised under agreement by Gator Bikesure Ltd. Wiggly Ltd is not a related party of Gator Bikesure.

This document is only intended to provide a summary of the main policy coverages and exclusions and is not personalised to your specific needs in any way. Complete pre-contractual and contractual information on the product or the insurer is provided on our website and in your policy documentation.

What is this type of insurance?

This product has been designed for those that need cover for their bicycle and cycling accessories against theft, accidental or malicious damage, their public liability responsibilities as a road user and to help with the cost of treatment for accidents. Our policy has an annual limit up to the sum insured of the bicycle and up to £2,000,000 for Public Liability. The policy also includes several additional and optional benefits which are summarised below.



What is insured?

- ✓ Your bicycle up to the value of the benefit limit, if your bicycle is stolen or accidentally damaged during the period of insurance. In the event of a crash, accidental or malicious damage to your bicycle, we will at our option, repair your bicycle and/or replace the damaged part(s).
- ✓ Racing Cover extends your policy during participation in organised sportives, charity rides, triathlons or similar type of organised activities.

Personal Protection (if Selected):

- ✓ If you are riding your bicycle and you are killed, injured or become ill as a result of an accident during the period of insurance.
- ✓ Emergency private medical & dental treatment cover up to the value of the benefit limit if you are riding your bicycle and you suffer injury or become ill as a result of an accident and require medical assistance, treatment or care during the period of insurance.
- ✓ Breakdown Assist for reasonable cost of transportation for you and your bicycle to the nearest public transport station, bicycle repair shop or your home, whichever is nearer, in the event that your bicycle breaks down and cannot be repaired at the breakdown scene.
- ✓ Racing Cover is provided during participation in organised sportives, charity rides, triathlons or similar type of organised activities.
- ✓ Hospital Cash towards your hospital stay of £100 per day for up to 10 days.

Third Party Liability (if selected):

- ✓ Third party liability for third party death, accidental bodily injury, loss of property or property damage as a result of an accident involving a bicycle (including your bicycle) where you are found legally liable.

Optional benefits (if selected):

Replacement Cycle Hire

- We will reimburse the reasonable cost of rental for a comparable bicycle whilst you are awaiting repair or replacement of your bicycle arising from a valid claim.



What is not insured?

- ✗ Any theft which is not reported to the police and a crime reference number received.
- ✗ Any theft subject to abandonment.
- ✗ Any theft where you have not complied with the policy security conditions.
- ✗ Accessories or components, unless your bicycle is stolen at the same time/involved in the same incident.
- ✗ Theft from an outside area within the boundary of your home, unless your bicycle is a cargo bicycle and the policy security conditions have been met.
- ✗ Any accessory or component not specified on the schedule will not be covered.
- ✗ If replacement cycle hire is selected, we will not provide cover where the hire has not been agreed by us or where the cost of hire is in excess of the bicycle repair or replacement costs, or where the cost of hire exceeds the annual benefit limit.
- ✗ Death if this occurs outside the period of insurance.
- ✗ Death if this occurs more than 4 weeks after the date you were injured.
- ✗ Permanent total disablement if this occurs outside the period of insurance.
- ✗ Permanent total disablement until 52 weeks after the date of the accident has expired unless confirmed by a medical professional of our choosing.
- ✗ Temporary total disablement.
- ✗ Any liability resulting from your carrying on of any trade, business or from your profession or the use of your bicycle for hire or reward, courier services or the carriage of paying passengers.
- ✗ The result of the accident has been made worse because of a pre-existing injury, condition or illness You had before the Accident.
- ✗ Hospital Cover where your stay is less than 24 hours.
- ✗ Any liability arising out of using your bicycle outside of the territorial limits.

- ✗ Theft of an electric bicycle battery, unless the battery was secured by the integrated lock of the bicycle with signs of forced removal, or the battery was integrated into the frame and was removed by specialist tools.

Please refer to the policy wording for a full list of exclusions.



Are there any restrictions on cover?

- ! You must pay the excess for each claim.
- ! Any claim for more than the market value or benefit limit.
- ! We will pay the appropriate benefit shown in the benefit scale.

Please refer to the policy documentation for a full list of coverage restrictions.



Where am I covered?

- ✓ Cover is provided for incidents that occur in England, Scotland, Wales and Northern Ireland. Unless the optional benefit – Worldwide Cover has been selected, whereby cover is extended for incidents that occur Worldwide. The Rider Insurance policy is extended to worldwide as standard, but excludes Public Liability cover in the USA and Canada. Worldwide cover is available up to 365 days per policy period, limited to 90 consecutive days per trip.



What are my obligations?

- You must ensure you answer all questions honestly, accurately and to the best of your knowledge when applying for your policy.
- You must notify us as soon as possible of any changes which may affect the cover provided and which may have occurred since the cover started.
- You must pay your premium.
- You must pay the policy excess in respect of each and every claim;
- You must adhere to all terms and conditions of your policy.
- If you are injured you must seek medical attention as soon as possible.
- If a claim is made you must allow us access to Your medical records should we require these in order to assess your claim.
- You must not admit responsibility, offer, promise, pay or agree to pay any claim or negotiate with any other persons following an incident.



When and how do I pay?

- You can pay monthly or annually using a major credit or debit card. Your policy will automatically renew after 12 months unless you tell us otherwise.



When does the cover start and end?

- You can choose the date your cover starts but this should be after any previous insurance cover ends.
- As this is an annual contract, the policy will automatically renew and we will continue to take payments unless you tell the administrator otherwise.



How do I cancel the contract?

- You may cancel this policy by contacting the administrator on 0800 368 8442.
- If you cancel within 14 days of your start date, or the date you receive your documents (whichever is later), we will refund any premium paid, provided no claims have been made.