

# Bike Insurance

## Insurance Product Information Document

**Company: Chain Reaction Cycles Insurance arranged by Gator Bikesure Ltd**

**Product: Cyclist & Bicycle policy + optional benefits cover Edition 01.02.2020**

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### What is this type of insurance?

Our Cyclist & Bicycle insurance policy will provide cover for both your bicycle and for you as a rider, your public liability responsibilities as a road user and help with the cost of treatment for accidents. Our policy has an annual limit of £2,000,000 for cyclist and sum insured for the bicycle, and includes a number of additional benefits which can be summarised below



#### What is insured?

- ✓ Theft: We will replace Your Bicycle and/or Accessories up to the value of the Benefit Limit noted on Your Schedule, if Your Bicycle and/or Accessories are stolen during the Period of Insurance.
- ✓ Accidental Damage: In the event of Accidental Damage to Your Bicycle and/or Accessories and where they are beyond normal use thereafter, We will at Our option, repair Your Bicycle and/or Accessories and/or replace the damaged part(s) up to the value of the Benefit Limit.
- ✓ Racing Cover is provided during participation in organised Sportives, charity rides, triathlons or similar type of organised activities.

#### Personal Protection (if Selected):

- ✓ If You are riding Your Bicycle and You are killed, injured or become ill as a result of an Accident during the Period of Insurance.
- ✓ Emergency Private Medical & Dental Treatment: We will provide cover up to the value of the Benefit Limit if You are riding Your Bicycle and You suffer injury or become ill as a result of an Accident and require medical assistance, treatment or care during the Period of Insurance.
- ✓ Breakdown Assist for reasonable cost of transportation for You and Your Bicycle to the nearest public transport station, Bicycle repair shop or Your Home, whichever is nearer, in the event that Your Bicycle breaks down and cannot be repaired at the breakdown scene



#### What is not insured?

- ✗ Any theft which is not reported to the police and a crime reference number received.
- ✗ Any theft subject to Abandonment.
- ✗ Any theft where You have not complied with the Policy Security Conditions
- ✗ Accessories, Components\*, or removable parts, including batteries, unless Your Bicycle is stolen at the same time / involved in the same incident.
- ✗ Theft from Your garden or other outside area within the perimeter of Your property.
- ✗ Any Accessory or Component not specified on the schedule will not be covered.
- ✗ Damage caused in transit by air, sea and other third-party motor couriers unless Your Bicycle and/or Accessories\* is securely packed in appropriate transportation equipment that fully encloses and protects Your Bicycle and/or Accessories\* in its entirety.
- ✗ Death if this occurs outside the Period of Insurance.
- ✗ Death if this occurs more than 4 weeks after the date You were injured.
- ✗ Permanent Total Disablement if this occurs outside the Period of Insurance.
- ✗ Permanent Total Disablement until 52 weeks after the date of the Accident has expired.
- ✗ Temporary Total Disablement.
- ✗ Any pre-existing conditions, including any pre-existing conditions which are exacerbated by an Accident.
- ✗ Hospital Cover where Your stay is less than 24 hours.
- ✗ Any claim where the hire has not been agreed by Us.

- ✓ Racing Cover is provided during participation in organised Sportives, charity rides, triathlons or similar type of organised activities.
- ✓ Hospital Cash towards your Hospital Stay of £100 per day for up to 10 days.

#### Third Party Liability (if selected):

- ✓ Third Party Liability: Third party death, accidental bodily injury, loss of property or property damage as a result of an Accident involving a Bicycle (including Your Bicycle) where You are found legally liable.

#### Optional benefits (if selected):

##### Replacement Cycle Hire

- ✓ We will reimburse the reasonable cost of rental for a comparable Bicycle whilst you are awaiting repair or replacement of Your Bicycle arising from a valid claim.

##### Worldwide Cover

- ✓ Worldwide cover (excluding Public Liability cover in the USA and Canada).

##### Accessories Cover

- ✓ Accessories are **only** covered where they appear in the statements above **if** the optional Accessories benefit is selected.

##### E-Bike Cover

We will extend the bike policy to cover Your E-bike and battery if the E-Bike option is selected.

- ✗ Any Transport Reimbursement claim for;
  - Recovery outside 30 miles radius of Your Home.
  - Recovery within 1.5 miles of Your Home.
  - Any further costs incurred after You have been transported to the nearest location.
  - Any breakdown as a result of flat tyres or punctures.
  - When there are adequate recovery facilities made available by the event organisers.
  - More than 3 claims in any one period of insurance.

*\*(Accessories and Components are only covered if the optional Accessories benefit is selected).*

#### Optional benefit (if selected):

##### Worldwide Cover

- ✗ Any Public Liability arising in the USA and Canada.

**Please refer to the policy wording for a full list of exclusions.**



#### Are there any restrictions on cover?

- ! We will pay the appropriate benefit shown in the benefit scale.
- ! You must pay the excess for each claim.
- ! Any claim for more than the Market Value, Benefit Limit or Sum Insured.
- ! Costs of hire in excess of the value of the Bicycle or the repair costs of the Bicycle (whichever is the lesser).
- ! Costs of hire which are in excess of the Benefit Limit in any one period of insurance.

**Please refer to the policy documentation for a full list of coverage restrictions.**



#### Where am I covered?

- ✓ Cover is provided for incidents that occur in the England, Scotland, Wales and Northern Ireland. Unless the optional benefit – Worldwide Cover has been selected, whereby cover is extended for incidents that occur Worldwide (excluding Public Liability cover in the USA and Canada).



#### What are my obligations?

- You must ensure you answer all questions honestly, accurately and to the best of your knowledge when applying for your policy.
- You must notify Us as soon as possible of any changes which may affect the cover provided and which may have occurred since the cover started.
- You must pay your premium.
- You must pay the policy excess in respect of each and every claim;
- You must adhere to all terms and conditions of your policy.
- If You are injured You must seek medical attention as soon as possible.
- If a claim is made You must allow Us access to Your medical records should We require these in order to assess Your claim.
- You must not admit responsibility, offer, promise, pay or agree to pay any claim or negotiate with any other persons following an incident.



#### When and how do I pay?

- You can pay monthly by direct debit or annually using a major credit or debit card. Your policy will automatically renew after 12 months unless you tell us otherwise.



### **When does the cover start and end?**

- You can choose the date your cover starts but this should be after any previous insurance cover ends.
- As this is an annual contract, the policy will automatically renew and We will continue to take payments unless You tell the Administrator otherwise.



### **How do I cancel the contract?**

- You may cancel this policy by contacting the Administrator on 0800 368 8442.
- If the cancellation is made within 14 days of the start date or the date You receive the policy documents if this is later and provided no claims have been made, We will refund any premium paid.
- Where You elect to cancel Your Policy after the expiry of the 14 days, a £20 administration fee maybe charged.