




wiggle / INSURANCE
Comprehensive Cover

This Combined Product Disclosure Statement and Financial Services Guide, incorporating the policy wording, was prepared on 15 February 2021.

This insurance is promoted and arranged by Wiggle Australia Pty Limited (Wiggle) ABN 14 601 479 930 of Suite 2201, Level 22, Tower 2, 101 Grafton Street, Bondi Junction, NSW 2022 acting as an Authorised Representative of Hollard (AR No. 1008736).

This insurance is issued by The Hollard Insurance Company Pty Ltd (Hollard) ABN 78 090 584 473 AFSL No. 241 436 of Level 12, 465 Victoria Ave, Chatswood, NSW 2067.

This insurance is administered by Velosure Pty Ltd ABN 81 151 706 697 of Level 12, 465 Victoria Ave, Chatswood, NSW 2067 which is an Authorised Representative of Hollard (AR No. 410026).



Part A - Product Disclosure Statement including Policy Terms and Conditions

This Product Disclosure Statement (PDS) was prepared on 15 February 2021 and tells you about this insurance to help you decide if the cover is right for you. Any advice provided is general only, and does not take into account your individual circumstances. You should carefully read the PDS and any other documentation we send you, such as your Insurance Certificate, and keep them in a safe place for future reference. When you enter into the policy you confirm and warrant that you have read (or will read before the end of the cooling off period) the policy documents we provided to you.

We may need to update this PDS from time to time if certain changes occur, where required and permitted by law. We will issue you with a new PDS or a Supplementary PDS or other compliant document to update the relevant information except in limited cases. Where the information is not something that would be materially adverse from the point of view of a reasonable person considering whether to buy this insurance, we may issue you with notice of this information in other forms or keep an internal record of such changes (you can get a paper copy free of charge by calling us).

OUR COMMITMENT TO YOU

We understand the risks you face as a cyclist, whether you're on a training ride, participating in a race, commuting to work, or just storing your bicycle overnight. That's because we're cycling enthusiasts, just like you. We've put our collective cycling experiences and understanding together to create unique insurance products tailored for cyclists and we back it up with service that only a specialist bicycle insurance agency can provide.

AN OUTLINE OF THIS INSURANCE

The following is a summary of your Wiggle insurance.

Protection for you and your bicycle

Wiggle insurance provides cover anywhere in Australia and New Zealand for some of the most common risks faced by cyclists such as theft, accidental collision and damage.

Level of cover – Comprehensive

Wiggle insurance offers two different levels of cover. A Comprehensive cover, (this Policy) and an Essential cover. Eligibility for these covers is based on the value of your bicycle.

The Comprehensive level of cover has been designed to offer cover as follows

1. Bicycles for everyday use over the value of \$1500. Subject to the terms and conditions we will cover you for:
 - fire, storm, impact or a crash
 - malicious damage,
 - theft or attempted theft.
2. Legal liability for Third Party Bodily Injury and/or Third Party Property damage claims arising out of an accident whilst riding the insured bicycle.
3. Personal Accident.

Types of bicycles we cover – subject to the value being more than \$1,500

We regard a bicycle as being any cycle, tricycle or tandem powered by human pedalling. This includes road bikes, mountain bikes, track bikes, BMX and recumbent bicycles.

We cover a bicycle based on its standard specification as supplied by the manufacturer. Non-standard components, custom parts, accessories, modifications and other extras are not covered by the policy unless you have told us about them and we have agreed to insure them and listed them on your Insurance Certificate.

The Wiggle Comprehensive bicycle insurance policy includes the following additional cover, (which is not included under a Wiggle Essential bicycle insurance policy):

- Road Hazard cover – Provides cover for damage caused to your bike from impacts with road hazards.
- Bicycle Rack cover – Theft and damage cover is extended for when your bicycle is being transported on a motor vehicle bicycle rack.
- Worldwide cover extension – You can request the geographical limits of your policy to be extended to cover your bicycle when you take it overseas. See details on page 5.

Optional cover

You can extend this Comprehensive cover policy to include cover for:

- custom parts and accessories (such as bicycle computers) fitted to your bicycle;
- custom racing wheels and/or additional wheel-sets; and
- bicycle travel cases.

If you add any of these items to your policy they will be shown on your Insurance Certificate. Your policy does not cover custom parts or accessories that are not listed on your Insurance Certificate. The cover provided for these items is restricted to loss or damage when they are either attached to, or being used in conjunction with your bicycle at the time of a loss event which is covered by this policy. There is no cover under this policy for these items unless the bicycle is stolen or damaged in the same loss event.

Risks and restrictions on your cover

Your policy will not operate until you have paid your premium or provided us with valid, authorised bank account details from which to collect the premium or premium instalments. If your premium is dishonoured by your financial institution, you will not be covered in the event of a claim. There are specific bicycle security conditions with which you must comply, including the use of an approved lock. Failure to comply with these security conditions will result in a claim for the theft of your bicycle being denied.

Details of your cover will be shown on your Insurance Certificate.

This policy will not cover bicycles:

- used to earn an income, such as but not limited to, delivering goods, parcels, packages or other types of courier services;
- owned or ridden by professional cyclists or sponsored cyclists;
- used for carrying passengers; or
- used by or in the care of a person under 18 years of age.

This policy only covers claims arising and occurring within Australia and New Zealand. We may agree to extend coverage outside of Australia and New Zealand in accordance with the paragraph below.

Worldwide Cover Extension

Your bicycle is not covered while it is outside of, or while it is in transit to or from destinations outside Australia and New Zealand. We may agree to extend your policy to cover your bicycle if you take it beyond Australia and New Zealand but you must advise us before you travel. We will ask which countries you are travelling to and for what period, (the period cannot exceed 90 days in total during the policy period). Depending on your answers additional premium may be payable and we will issue you with an amended Insurance Certificate.

OTHER IMPORTANT MATTERS

Your Duty of Disclosure

Before you enter into an insurance contract you have a duty of disclosure under the Insurance Contracts Act 1984.

If we ask you questions that are relevant to our decision to insure you and on what terms, you must tell us anything that you know and that a reasonable person in the circumstances would include in answering the questions.

You have this duty until we agree to insure you.

If you do not tell us something

If you do not tell us anything you are required to tell us, we may cancel your contract or reduce the amount we pay you if you make a claim, or both.

If your failure to tell us is fraudulent, we may refuse to pay a claim and treat the contract as if it never existed.

Cover is subject to providing proof of ownership and condition of the bicycle

You must have complied with the policy's proof of ownership & condition verification requirements before you make a claim under this policy.

To satisfy this condition, you must provide us with;

1. two (2) digital images showing the whole bicycle (left and right hand side images), and
2. one (1) digital image of the bicycle's serial number.

Each image must be taken in good light, be clearly focused and include within the image, your policy number clearly written on a piece of paper.

If you have purchased your bicycle new, and you apply within 30 days of your purchase you only need to provide us with:

1. the bicycle's serial number; and
2. a copy of the purchase receipt showing the purchase date and full details of the bicycle and any custom parts and accessories you request be listed on the Insurance Certificate.

Your insurance premium

When you apply for this insurance we will tell you the premium payable and this will be shown on your Insurance Certificate. In determining premium, we consider factors such as the value of the insured bicycle, any listed custom parts or accessories, the sum insured, where the bicycle is kept and any relevant claims experience. Your premium includes our obligation to pay any relevant compulsory government charges, taxes or levies (e.g. Stamp Duty and GST) for your insurance. These are also shown on your Insurance Certificate.

Your annual premium is payable on the day we issue your policy. We may offer premium payment terms over 12 equal monthly instalments. We may include a policy administration fee being our costs to process these installments. These amounts will be advised when you request coverage and will be shown on your Insurance Certificate.

Cooling off period

You have a 14 day 'Cooling-off' period. If you decide that this policy isn't right for you and you have not exercised any of your rights under this policy (which includes submitting a claim), you may request cancellation within 14 days of the start or renewal of this policy. We will provide you with a full refund of any premium paid.

YOUR COVER

When you purchase this policy we will issue you with an Insurance Certificate which should be read together with this wording to understand the cover and your obligations. You are only covered for these insured events below that occur during the period of insurance within Australia and New Zealand. The cover is subject to the terms and conditions including limits and the excess in the policy. In addition, there are "General Exclusions" on page 14 that may apply.

INSURED EVENT	YOUR ARE NOT COVERED FOR
<p>Damage to your bicycle, (and other items listed on your Insurance Certificate) caused by fire, storm, impact, crash or impact with road hazards.</p>	<p>Scratching or denting or any cosmetic damage that does not impair the function and performance of the bicycle or custom part or accessory.</p> <p>Loss or damage caused by or arising from:</p> <ul style="list-style-type: none"> • misuse or abuse • any process of cleaning, repairing or altering your bicycle or custom part or accessory; • wear and tear, fading, gradual deterioration; • rust, oxidation or corrosion; • mechanical breakdown; • structural or latent defects or flaws; • manufacturing or assembly defects; • faulty design, materials or workmanship; • crushing, cracking or deformation arising from tightening and/or clamping; • deformation and/or warping of carbon rims associated with braking and/or overheating; • motor vehicle exhaust heat;
<p>Malicious damage caused to your bicycle.</p>	<p>Malicious damage caused by you or a person acting with your express or implied consent.</p>
<p>Loss or damage arising from the theft or attempted theft of your bicycle from your home.</p>	<p>Theft of your bicycle;</p> <ul style="list-style-type: none"> • where you have failed to comply with the security conditions detailed on page 13 of this PDS. • by someone who lives at your home, or is at the site with your consent or the consent of someone who lives in your home (including your tenants). • If your home has been unoccupied for longer than sixty (60) consecutive days, unless you have told us about this beforehand and we have agreed in writing to provide cover while you were away. • without clear, visible evidence of forcible entry to your home or forcible removal of the bicycle. • unless you have reported the theft to the police and taken reasonable steps to provide us with a copy of the police report. <p>Theft of a custom part or accessory unless it is stolen together with the bicycle in the same loss event.</p>

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INSURED EVENT	YOUR ARE NOT COVERED FOR
<p>Theft of your bicycle away from your home (including theft of your bicycle from a vehicle).</p>	<p>Theft of your bicycle;</p> <ul style="list-style-type: none"> • where you or the person who you have entrusted your bicycle to has failed to comply with the security conditions detailed on page 13 of this PDS. • by someone who was using your bicycle with your implied or express consent. • unless you have reported the theft to the police and taken reasonable steps to provide us with a copy of the police report. <p>Theft of a custom part or accessory unless it is stolen together with the bicycle in the same loss event.</p>
<p>Loss or damage to your bicycle which occurs whilst it being transported between destinations within Australia and is in the custody and care of a commercial carrier (air, rail, sea or road) as part of your checked baggage, travelling with you.</p>	<p>Loss or damage sustained;</p> <ul style="list-style-type: none"> • unless the bicycle is securely packaged in a container designed for the transportation of bicycles. The bicycle container must enclose the entire bicycle; • while the bicycle is in the custody and care of a commercial delivery, courier or freight company where you are not travelling with the bicycle.
<p>Your legal liability to pay compensation caused by your negligence as a result of an accident occurring during the period of insurance which causes death or bodily injury to another person or loss or damage to another person's property whilst you were riding the insured bicycle. If we agree to pay your claim we will pay the costs of compensation awarded by an Australian court or a settlement agreed to by us and your reasonable legal fees and expenses that we incur on your behalf or that you incur with our written consent. You can only claim for legal fees and expenses if we have agreed to them in writing before you incur them.</p>	<p>Legal liability to pay:</p> <ul style="list-style-type: none"> • any amount that exceeds the cover limit shown on your Insurance Certificate. This is the maximum we pay from any single accident and is inclusive of all legal costs. The amount includes all legal costs and expenses incurred with our consent or which you have a legal liability to pay. • any claim where you are not riding the bicycle involved in an accident giving rise to a claim. • any claim arising from an accident whilst you are participating in an organised race or cycling event. • any claim where your bicycle is being ridden by someone else at the time of an accident giving rise to a claim. • any claim for death or bodily injury to: <ul style="list-style-type: none"> - you, - any person who is a member of your family, or - any person who normally lives with you. • loss or damage or liability arising from: <ul style="list-style-type: none"> - an accident where you were cycling while under the influence of drugs or with a blood alcohol level over the legal limit applicable to motor vehicle drivers in the state/territory in which the accident giving rise to the claim occurred, or - an accident after which you refuse to take a drug or alcohol test where requested by the relevant state or territory police.

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YOUR ARE NOT COVERED FOR

- any claim arising from an accident where you were using the bicycle illegally or in the performance of an illegal action or in contravention of relevant state traffic and road usage laws.
- any claim arising from an accident where more than one person was being transported on the bicycle you were riding unless the bicycle was designed to carry more than one person (e.g. a tandem bicycle).
- any claim arising from an accident where you were using an electric bicycle where the speed/power restrictions can be removed and the bicycle can be propelled by a throttle.
- damage to property owned by you, or anyone that normally lives with you or for damage to property that was under your control at the time of an accident giving rise to a claim.
- any claim for death, bodily injury or damage resulting from an accident that is caused or contributed to by a known defect in the bicycle you are riding.
- any liability for which you or any other person are entitled to be indemnified or covered under a statutory scheme or would have been entitled to if you had complied with your obligations in accordance with such scheme or law.
- any liability taken on by you by agreement, unless the liability would have been incurred without the agreement existing.
- any claim arising from an accident caused intentionally by you or a person acting with your express or implied consent.
- any claim arising from an accident that occurs outside Australia.
- any indirect or consequential loss arising from a claimable accident.
- any fines, punitive, exemplary or aggravated damages.
- any claim where you were using a bicycle for any income generating or business activity (such as but not limited to, courier services).

ADDITIONAL BENEFITS

If we accept your claim for loss or damage due to an insured event covered under the policy, we will also provide the following additional benefits where applicable. These additional benefits are subject to the terms and conditions including limits and excess of the policy. In addition, there are “General Exclusions” on page 14 that may apply. The person named as the insured on the Insurance Certificate has the following additional benefits.

INSURED EVENT	YOUR ARE NOT COVERED FOR
<p>Personal Accident: Death Lump Sum or Permanent Loss You are covered for:</p> <ul style="list-style-type: none"> • death, or • permanent and total loss of sight of an eye, or • the amputation of a hand, or more than one thumb or finger, or • the permanent loss of all function or the use of a limb; <p>which is caused directly and solely from a crash whilst you are riding the bicycle.</p> <p>Our payment is subject to the person claiming under this additional benefit obtaining medical attention for the injury from a registered medical practitioner and undergoing any medical examination we may reasonably request.</p> <p>We will pay:</p> <ul style="list-style-type: none"> • Death - \$10,000. • The permanent and total loss of use of one or more thumbs, fingers or toes - \$2,000. • Permanent Quadriplegia - \$10,000. • Permanent Paraplegia - \$10,000. • Permanent total loss of use of two limbs - \$10,000. • Permanent total loss of use of one limb - \$10,000. • Permanent total loss of entire sight of both eyes - \$10,000. • Permanent total loss of entire sight of one eye - \$10,000. • Permanent total loss of hearing in <ul style="list-style-type: none"> a. both ears - \$2,000 b. one ear - \$2,000 • Permanent total loss of speech - \$2,000. <p>The most we will pay for a loss caused directly and solely from a crash while riding your bicycle under this additional benefit is \$10,000 regardless of the combination of permanent injury or loss.</p>	<ul style="list-style-type: none"> • death, permanent and total loss of a thumb, finger, toe or the use of a limb, loss of sight of an eye occurring more than 1 year after the date of the loss event; or • suicide or self-inflicted injury.

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INSURED EVENT	YOUR ARE NOT COVERED FOR
<p>Personal Accident: Non-Medicare medical costs</p> <p>If you are injured as a result of a crash whilst riding your bicycle, we will reimburse your reasonable costs, up to a maximum of \$1,000 in the aggregate over the period of insurance, for non-Medicare medical expenses incurred within 12 months of the injury. Examples of non-Medicare medical expenses may include ambulance, physiotherapy and dentistry.</p> <p>Written evidence must be provided by a qualified medical practitioner as to the injury sustained and the required treatment. Proof of any incurred costs will be required.</p> <p>Excess applicable.</p>	<ul style="list-style-type: none"> any expense that may be claimed wholly or partly through Medicare (e.g. doctor's fees); any expense that you have not claimed but which you are entitled to claim under a private health insurance policy, where you hold such insurance; any excess or co-payment attributable to a claim made under a private health insurance policy; or where any payment under this section would result in us contravening the Health Insurance Act 1973 (Cth) or National Health Act 1953 (Cth) or the Private Health Insurance Act 2007 (Cth).
<p>Replacement Bicycle Hire</p> <p>The reasonable cost of hire of a comparable bicycle when your bicycle is damaged in a claimable event while in transit or being used for non-commercial purposes abroad and policy is endorsed for Worldwide Travel Extension. We will pay up to \$500 during any one period of insurance.</p> <p>Excess applicable.</p>	<ul style="list-style-type: none"> Any costs of hire which are in excess of the benefit limit in any one period of insurance. Any costs that are associated with loss or damage that is otherwise excluded by this policy wording.
<p>Taxi or Ride Share Fare Reimbursement</p> <p>The reasonable cost of transportation for you and your bicycle to the nearest public transport station, bicycle repair shop or your home, whichever is nearer, if your bicycle breaks down and cannot be repaired at the breakdown scene. We will pay up to \$65 during any one period of insurance. Fare receipt and photo of damage will be required to qualify for reimbursement. We may request additional information to verify your claim.</p> <p>No excess applies for this additional benefit.</p>	<ul style="list-style-type: none"> Any costs incurred after you have been transported to either a public transport station, bicycle repair shop or your home; Flat tyre(s) or a puncture(s) that can be repaired by replacing the tube; Reimbursement where, during your cycling activity which is part of a race or an organised ride, club or otherwise, there are adequate recovery facilities made available by the organiser(s); Any taxi or ride share fares that are incurred without evidence of your bicycle breaking down. Reimbursement if you cannot provide us with the location details of your accident; or

OPTIONAL BENEFITS

You can apply for your policy to include cover for the following optional benefit for an additional premium. The provision of this optional benefit is subject to our underwriting appetite. If you choose to add this optional benefit to your policy it will be shown on your Insurance Certificate. The optional benefit is subject to the terms and conditions including limits and the excess in the policy. In addition, there are "General Exclusions" on pages 14 that may apply.

	YOUR ARE NOT COVERED FOR
<p>Listed Riding Gear and Apparel</p> <p>You will only be covered for the items that you specifically tell us about such as bibs, jerseys, cycling shorts, riding sunglasses, helmets and shoes.</p> <p>If you add any of these items to your policy, it will be shown on your Insurance Certificate.</p> <p>The cover provided for these items is restricted to loss or damage when they are either attached to or being used in conjunction with your bicycle at the time of an insured event that is covered by this policy.</p> <p>Coverage for this optional benefit is limited to \$500 in any one period of insurance.</p>	<ul style="list-style-type: none">• Any items that you do not own;• Any items for which you do not have proof of ownership; or• Any items that are not listed on your Insurance Certificate or exceed the value of \$500.

SECURITY CONDITIONS – THEFT OR ATTEMPTED THEFT COVER

Security conditions apply to the theft or attempted theft cover under this policy. If you fail to comply with these security conditions we may reduce or deny any claim you make in respect of theft or any attempted theft.

YOUR BICYCLE'S LOCATION	SECURITY CONDITIONS
<p>At your home</p>	<ul style="list-style-type: none"> • You must ensure that when your bicycle is kept inside your home, your home is securely locked whenever it is unoccupied. • If your bicycle is left in a garage or storage area attached to your home which can be directly accessed via an external door and/or window, these doors and/or windows must be locked. We will not pay any claim for theft of your bicycle if either the bicycle itself is not locked by an approved lock to an immovable object or, if any external door and/or window is not locked (or securely latched if the window is not lockable) at the time of the theft/attempted theft. • If your bicycle is left in an outbuilding on your property (such as a garage or a shed not attached to your home), it must be fully enclosed (i.e. with walls and a roof). The walls and doors must be of robust and secure construction and the doors and windows must be securely locked. The bicycle must not be visible from the outside. For the sake of clarity, D.I.Y. assembly garden sheds are not regarded as robust and secure constructions under this policy. • Under all other circumstances, if your bicycle is left outside anywhere on your site, it must at all times be securely locked through the frame of your bicycle to an immovable object by an approved lock.
<p>Parked or kept in or on any common property or any publically accessible area in a building.</p>	<p>The bicycle must be securely locked through the frame of the bicycle to an immovable object by an approved lock.</p> <p>If you are storing your bicycle for more than 24 hours on common property or public property that is not at the address noted on your Insurance Certificate, your bicycle is not covered for theft or damage caused by attempted theft unless you have advised us and we have agreed in writing to extend cover.</p>
<p>Away from your home</p>	<ul style="list-style-type: none"> • If your bicycle is left unattended while away from your home it must be securely locked through the frame of the bicycle to an immovable object by an approved lock. • Unattended means whenever your entire bicycle is out of your direct line of sight and more than five (5) metres away from you.
<p>While being transported</p>	<p>If your bicycle is left unattended during daylight hours while it is in any motor vehicle including while it is in transit, it must be:</p> <ul style="list-style-type: none"> • kept inside a securely locked vehicle; or • locked and secured to a properly fixed bicycle rack via the lockable security provision of the bicycle rack; or • locked through the frame of the bicycle to a properly fixed vehicle bicycle rack with an approved lock; or • locked inside an enclosed boot. <p>If your bicycle is left unattended outside of daylight hours while it is in any motor vehicle including while it is in transit, it must be:</p> <ul style="list-style-type: none"> • securely locked through the frame of the bicycle with an approved lock to a properly fitted and • locked inside an enclosed boot; or • if your bicycle is visible from the outside of your vehicle, you must securely lock your bicycle through the frame using an approved lock to a secure point within your vehicle (i.e. child restraint anchor point, door handle etc.).

GENERAL EXCLUSIONS

Unless otherwise stated on your Insurance Certificate, this insurance does not cover:

- Loss or damage to, or theft of:
 - tyres, wheels, accessories, custom parts or removable parts, unless the bicycle is stolen or damaged in the same loss event.
 - any riding gear/apparel like helmets, shoes, riding clothes, backpacks or their contents, etc.
- Theft or damage caused by attempted theft if you have not complied with the security conditions detailed on page 13 of this PDS;
- Loss, damage or theft caused:
 - by a deliberate action by you or anyone who you have entrusted your bicycle to;
 - by your bicycle or custom part or accessory being driven over by a motor vehicle other than if this occurs during, or as a direct result of a crash,
 - by the bicycle being used for hire, reward, courier services or the carriage of paying passengers,
 - by war, invasion, acts of foreign enemies, hostilities (whether war is declared or not), civil war, rebellion, revolution, insurrection or military or usurped power or an act of terrorism,
 - by pollution or chemical contamination or corrosion (whether caused accidentally by chemical agents or not),
 - by any modification of your bicycle from the manufacturer's specifications unless you have advised us and we have agreed to extend cover in writing,
 - by your bicycle being left abandoned;
- The cost of repairing pre-existing or old damage, faulty workmanship or incomplete repairs which were carried out prior to a loss event;
- Any repairs carried out to your bicycle without our consent where those repairs are to rectify loss or damage arising from a loss event. If you have carried out repairs you will be responsible for any additional cost over the normal amount that would have been incurred by us;
- Depreciation of your bicycle;
- Any consequential loss or loss of profit. This includes but is not limited to loss of manufacturer warranty, bicycle fitting, etc.;
- Your liability under a contract;
- Any amount more than the relevant sum insured less the applicable excess as shown on your Insurance Certificate;
- A bicycle that is used or owned by professional or sponsored cyclists;
- If you or someone else riding, or who has responsibility for the safe keeping of the bicycle, is under the age of 18 years.

MAKING A CLAIM

What happens if you need to make a claim?

We understand that it can be very stressful if you need to make a claim. Our claims team will help you with advice and assistance when you need it most.

If a loss event occurs that is likely to result in a claim, the following checklist will help you ensure that you have done everything you need to do so that your claim can be assessed quickly. Not all may be applicable to your claim.

First you should:

- do what you can reasonably do to prevent any further loss, damage or cost;
- report the incident or loss to the police if the event involves theft, attempted theft or malicious damage;
- if possible, provide photographs of the accident/incident scene and of the bicycle at the scene including any observable damage;
- report the incident to us as soon as possible by calling us on 1300 951 353 or online at <https://insurance.wiggle.com.au/contents/claims>

You must never, without our consent:

- approve any repairs or arrange replacements;
- dispose of any damaged property.

These actions may result in us reducing or denying your claim.

We will require you to:

- provide us with proof of ownership and value regarding any claimed loss or damage of your bicycle or custom part or accessory;
- provide us with proof, in the event of a theft or an attempted theft claim, that you complied with the policy's security conditions (as detailed on page 13). Proof includes, but is not limited to, providing us with:
 - confirmation of the lock's make and model, and/or
 - the lock's key or the remains of the lock, and/or
 - evidence of forcible and violent entry or removal of the bicycle;
- help us manage the claim, which may include us inspecting your bicycle or asking you questions or you providing written statements to us under oath;
- make your damaged bicycle or custom part or accessory available to us for inspection by us or another representative nominated by us;
- keep the bicycle or custom part or accessory that has been damaged and allow us to inspect it or assess repair costs;

- allow us to take possession of damaged property that is the subject of a claim and retain that property if your claim or any part thereof is settled on a total loss basis;
- help us as we work to exercise, for our benefit, your legal right of recovery against any other party;
- tell us about any other insurance that may be relevant to the claim;
- answer all questions honestly and completely and provide us with any information a reasonable person under the circumstances would expect us to want to know. We may refuse payment of your claim and/or cancel your policy if you or any person who is acting with your express or implied consent, misrepresents, deliberately omits, avoids providing or falsifies any information provided to us in relation to a claim.

We may reduce or deny your claim in the event that you fail to meet or comply with the above claim requirements. You can ask us to waive any requirement that you believe is unfair or unreasonable. We will consider your circumstances when deciding whether to waive any requirement.

How your claim is settled

If we accept a claim for a bicycle or custom part or accessory covered under this policy we will at our discretion (which we will exercise reasonably);

- repair it; or
- replace it; or
- pay you the amount that it would have cost us to repair or replace it.

If we elect to repair or replace your bicycle or custom part or accessory our liability will be limited to the cost required to repair or replace it as near as possible to its appearance and condition immediately prior to the claimed loss or damage, less any applicable excess.

If we elect to repair your bicycle or custom part or accessory or, alternatively cash settle

- the most we will pay for any repair or cash settlement for a bicycle less than 2 years old at the time of a claim will be the lesser of:
 - our replacement cost, or
 - your sum insured, or
 - our cost to repair,
 less any applicable excess
- If the bicycle is more than 2 years old at the time of a claim, the most we will pay for any repair or cash settlement will be the lesser of;
 - our replacement cost, or
 - the depreciated value, or
 - your sum insured, or
 - our cost to repair,
 less any applicable excess

For a bicycle or custom part or accessory purchased second hand (used) by you, the most we will pay;

- in the event of a total loss of a bicycle or custom part or accessory, is the lesser of;
 - its depreciated value, or
 - its market value, or
 - your sum insured, or
 - our cost to repair,
 less any applicable excess

- in the event of a partial loss of a bicycle or custom part or accessory, we will pay the lesser of:
 - our purchase cost for an item of equivalent age, standard and condition, or
 - a percentage¹ of the depreciated value, or
 - its market value, or
 - our cost to repair, or
 - your sum insured,less any applicable excess.

Note¹ :The percentage will be calculated by dividing the recommended retail price of a new equivalent item (replacing the damaged item) by the current recommended retail price of an equivalent complete new bicycle (inclusive of any specified custom parts where applicable).

We will never pay more than any relevant limit specified in this document or any relevant sum insured printed on your Insurance Certificate, less any applicable excess.

You may have to contribute towards the cost of repairing or replacing tyres, chains, clusters, chain rings, bearings, seals, shock absorbers, forks or other items that have been affected by wear and tear or rust and corrosion. The amount that you are required to contribute will be determined by the amount of wear and tear or rust and corrosion that is evident at the time of a claim.

We will only pay the cost of repair or replacement of those parts of your bicycle that were damaged or stolen under the insured event. We do not cover any additional costs to:

- replace or restore undamaged parts of your bicycle to create a uniform appearance, or
- cosmetically alter a replaced part to create a uniform appearance.

Preferred repairer

In the event of a claim where we choose to repair your bicycle we will advise you of our preferred repairer to undertake repairs to your bicycle. If you do not agree with our choice of repairer, you may elect to receive a cash settlement (of the estimated repair cost) instead of having your bicycle repaired. See “How your claim is settled” for more information about cash settlements.

Replacement parts

If any part of your bicycle requiring repair or replacement is not available in Australia at the time of your claim, the most we will pay in relation to any such part will be the lesser of the manufacturer’s most recent Australian price list or the list price of the closest equivalent part available in Australia.

If your bicycle is a total loss

If there has been a total loss claim paid, your bicycle or other claimed custom parts or accessories will become our property and we will keep the proceeds of any salvage sold. No premium refund is due if you have paid your premium annually. If you are paying your premium monthly, we will deduct the balance of the uncollected yearly premium from your claim settlement.

You will need to contact us if you want to apply for new insurance cover for a replacement bicycle.

If your bicycle is a partial loss

If you have a partial loss claim on your bicycle or custom parts or accessories, the claimed item/s will become our property and we will keep the proceeds of any salvage sold. Your policy remains active during and after the claim being processed and your premium obligations remain unchanged.

Excess

Each claim made under this insurance will be subject to an excess. Your excess is the amount that you agree to contribute at the time that a claim is paid. Excesses selected for your policy will be clearly documented on your Insurance Certificate.

Accidental Damage or Theft - In the event of accidental damage or theft, a fixed excess of \$250 will apply to each event.

Third Party Property or Bodily Injury - An excess of \$1000 applies to any claim made under The Third Party Property or Bodily Injury cover.

At our option, your excess will be:

- paid by you to us when we request it; or
- deducted from the amount we pay you.

Personal accident claims

In the event of a personal accident we need to be notified as soon as is reasonably practical of any crash that may cause disablement to, or has resulted in the death of the insured person.

In order that we can assess a claim under this cover we will require:

- the injured insured to obtain and follow medical advice from a qualified medical practitioner;
- a certificate from a qualified medical practitioner confirming the nature and extent of the injury and disability or the time, cause and place of death;
- the injured insured to undergo any medical examination requested and arranged by us;
- provide us with copies of any non-Medicare medical invoices in support of any expenses claim submitted.

Goods and Services Tax (GST)

Any claim payments made under this insurance will be based on GST inclusive costs, up to the relevant sum insured or maximum amount that we pay. However, if you are or would be entitled to claim any input tax credit for the repair or replacement of insured property, we will reduce any claim under this insurance by the amount of such input tax credit.

YOUR ON-GOING RESPONSIBILITIES

Keep your bicycle in good condition and always protect it

You must maintain your bicycle in a good state of repair and condition. You must also make reasonable efforts to protect your bicycle from loss or damage. If you make a claim and knew about something that could have caused loss or damage to your bicycle, and you did not make reasonable efforts to avoid it before the loss or damage occurred, then your claim may not be paid.

Keep proof of ownership and value

When you make a claim for loss, damage or theft we will require proof that you owned the bicycle or custom part or accessory and of its value or your claim may not be paid. The easiest way to do this is by keeping receipts, invoices, bank or credit card statements or contracts of sale documents for the bicycle and all custom parts and accessories covered under this policy.

Ensure that your premiums are always paid

You are responsible for ensuring that your premiums are paid or your cover could be put at risk. If any monthly premium installment remains unpaid for more than 14 days, any claim you make may not be paid. If your premium remains unpaid for more than one month, we may cancel your policy. If you change your bank account or credit card details you must contact us and tell us the new details. Please call us if you are ever unsure about your premiums.

Tell us if you change your bicycle

If you sell your bicycle or custom part or accessory and replace it with a bicycle or custom part or accessory of similar type and value during the period of insurance we will automatically cover the replacement bicycle from the date of purchase, provided that:

- you tell us within 14 days of buying the replacement bicycle or custom part or accessory and we agree in writing to cover it; and
- you pay any additional premium that may be payable; and
- you comply with the policy's proof of ownership and condition verification requirement in respect of a replaced item.

Meeting other obligations

You will need to meet other obligations of the policy, such as the security requirements and claims conditions, or we may reduce or refuse to pay a claim and/or cancel the policy.

You can ask us to waive any obligation that you believe is unfair or unreasonable. We will consider your circumstances when deciding whether to waive the obligation.

OUR OBLIGATIONS TO YOU

Renewing your insurance

We will send you a renewal notice at least 14 days before your insurance expires. This notice outlines our renewing terms for your insurance or if we are not offering renewal, we will advise you. You should check the details in your renewal notice and inform us of any changes, such as your address or payment arrangements. You should also check your sum insured and consider if your level of insurance is still appropriate. Unless you opt out of the automatic renewal process by notifying us in writing to the contrary, your cover will be automatically renewed for the following year.

Cancelling your insurance

You may cancel the policy at any time by giving us notice in writing of your intention to do so. The cancellation will be effective at the time the notice of cancellation is received by us. We will only accept notices of cancellation given in writing by you via email, mail or fax. We will not accept cancellation requests by telephone.

If you have paid an annual premium, we will refund any premium you have paid, less an amount that covers the period for which you were insured. There is no refund if you have been paying monthly and no refund of any policy/administration fee (as shown on your Insurance Certificate).

We can cancel your insurance to the extent permitted by law. For example, if you do not comply with the policy terms and conditions, fail to pay your premium, make a fraudulent claim, induce or coerce someone else to behave fraudulently or if you did not comply with your Duty of Disclosure or knowingly misrepresented information when you entered into this insurance. If we cancel your policy we will send you a cancellation letter to the address shown on your Insurance Certificate.

How we resolve your complaints

We welcome every opportunity to resolve any concerns you may have with our products or service.

1. Let us know about your concerns

If you have a complaint concerning the financial product or services provided to you, please contact us and we will do our best to resolve them.

Phone: 1300 951 353

Email: contact@insurance.wiggle.com.au

When you make your complaint please provide as much information as possible. Our aim is to resolve all complaints as soon as possible, however where we can't resolve your concern immediately we will try to resolve it within 15 business days.

2. Escalate your complaint to our Internal Dispute Resolution Team

If we haven't responded to your complaint within 15 business days, or if you're not satisfied with how we've tried to resolve it, you can ask for your complaint to be escalated for an Internal Dispute Resolution (IDR) review by a Dispute Resolution Specialist by contacting Our Internal Dispute Resolution Committee.

Mail: Wiggle Insurance
Internal Dispute Resolution Committee
PO Box 199 Chatswood NSW 2057

Phone: 1300 951 353

Email: contact@insurance.wiggle.com.au

The Dispute Resolution Specialist will provide in writing our final decision within 15 business days of your complaint being escalated, unless they've requested an extension from you and you've agreed to give us more time.

3. Seek an external review of Our decision

If you are not satisfied with our response or if we've taken more than 45 days to respond to you from the date you first made your complaint You may lodge a complaint with the Australian Financial Complaints Authority (AFCA) at:

Mail: Australian Financial Complaints Authority
GPO Box 3, Melbourne, Victoria 3001

Phone: 1800 931 678

Email: info@afca.org.au

Website: www.afca.org.au

The AFCA service is provided to You free of charge. A decision by AFCA is binding on Us but is not binding on You. You have the right to seek further legal assistance.

WORDS WITH SPECIAL MEANING

Where the words listed below (including their plural forms) are used in this document they have the following meaning:

abandoned means the bicycle being left unattended at a location other than your home for more than 24 consecutive hours.

accessory means an item of equipment listed on the Insurance Certificate as an accessory.

approved Lock means a keyed armoured cable lock or a keyed chain lock set or a keyed D-lock, which is less than 2 years old when you first enter into this insurance and is listed on the 'Approved Locks' download page at <https://insurance.wiggle.com.au> and for which you are able to provide a least one key in the event of a theft claim.

bicycle means the bicycle (or tricycle or tandem bicycle) powered by human pedalling and described to us and shown on your Insurance Certificate. For the purposes of this policy this definition includes electric 'pedal assist' bicycles not exceeding 300 watts but excludes bicycles fitted with an internal combustion engine or other source of powered assistance. For the sake of clarity, the bicycle is understood to include a standard set of components necessary to render the bicycle functional (i.e. frame, wheels, handle bars, saddle, group-set, etc.).

common property means an area (e.g. stairs, driveways, car parks, shared lockup facilities and the like) within a Strata or Company Title complex which may be accessed by persons unknown to you or who do not reside with you.

crash means a collision of the bicycle with another object whilst it is being ridden, or a fall caused by the rider losing control of the bicycle whilst it is being ridden.

custom part means a part fitted to your bicycle that replaces a manufacturer supplied part on your bicycle or which you have specifically selected in lieu of a manufacturer supplied part and is listed on your Insurance Certificate.

cycling event means an untimed cycling event organised by a third party for which participants are required to register.

daylight hours means the time between sunrise and sunset at the location where the bicycle is at the time of a loss event.

depreciated value means the recommended retail price of an item when first purchased (new) reduced by 20% after the 1st year and then reduced by a further 10% for each year (or part thereof) thereafter measured from its first purchase date (as a brand new item).

excess means the first amount you must pay when a claim is accepted under this policy.

home means the fully enclosed building (or share of a building) defined by permanent walls and a roof, owned or leased by you for domestic dwelling purposes and is located at the address noted on your Insurance Certificate.

immovable object means any solid object made of steel or concrete (having a minimum diameter or cross section measurement of 40mm measured at the narrowest section) or wood (having a minimum diameter or cross section measurement of 200mm measured at the narrowest section), which;

- is fixed in or onto concrete or stone, and
- is not capable of being undone or removed (without the use of specialised cutting or security tools) with the bicycle still attached, and
- the bicycle cannot be maneuvered over or under while the lock is secured.

impact means the action of an object striking your bicycle other than;

- as a result of a collision or crash while cycling, or
- as a result of an action by you or someone known to you, or
- if it occurs at your home.

Insurance Certificate means the relevant insurance certificate we send you.

loss event means a single incident resulting in a claim under this policy.

malicious damage means damage caused by a wrongful act motivated by malice, vindictiveness or spite with the intention of damaging the bicycle.

market value means our best estimated price that a buyer would pay and a seller would accept, in an open and competitive market, for a bicycle or custom part or accessory of similar make, model, quality, material, condition, function, type and age.

partial loss means a loss that is not a total loss.

period of insurance means the period during which this policy is current. The period of insurance is stated on your Insurance Certificate. If this policy is cancelled, the period of insurance ceases when the cancellation becomes effective.

policy means this document together with the Insurance Certificate and any applicable endorsements and any updates that we tell you form part of the PDS such as Supplementary Product Disclosure Statements of which you have been notified.

professional cyclist means a rider who rides or races bicycles as his/her primary source of income.

replacement cost means the amount at which we are able to purchase the same item or an item of similar make, model, type, function, quality and material.

securely locked means:

- the bicycle is locked by an approved lock through the frame of the bicycle to an immovable object; or
- the building at your home in which the bicycle is left, while unoccupied, has
 - all external doors locked, and
 - all external windows securely latched and locked (where locks are fitted to the latching mechanism), and
 - any security devices (such as an alarm system) are set to active.

site means the land at the address on the Insurance Certificate on which your home is located and includes the yard or garden situated within the legal boundaries of that land. It does not include the nature strip outside your home or any area that is common property within a multi-residency property.

sponsored bicycle means a bicycle where;

- a party other than you has contributed (either directly or by way of a discount) towards more than 50% of the recommended retail price of the bicycle, or
- the bicycle has been provided to you under a loan or deferred payment arrangement.

sum insured is the amount shown on your Insurance Certificate for each section of cover and/or each specified item covered by the policy. The most we will pay, (inclusive of GST), for a loss event, will be the relevant sum insured less the applicable excess, less any other amount we are entitled to recover under this policy.

total loss means the loss of your entire bicycle, or damage to your bicycle or a custom part or an accessory which we determine at our sole discretion to be uneconomical to repair.

unattended means whenever your entire bicycle is out of your direct line of sight and more than five (5) metres away from you.

unoccupied means that neither you, nor any other person (with your consent) is present in your home.

we, our or **us** (even if it's not in bold) means Velosure Pty Ltd as administrator and agent for the insurer The Hollard Insurance Company Pty Ltd.

you or **your** (even if it's not in bold) means the person or persons named on the Insurance Certificate as the insured.

Financial Claims Scheme

Hollard is authorised under the Insurance Act 1973 to carry on general insurance business. This Act contains prudential standards and practices designed to ensure that financial promises made by Hollard are met within a stable, efficient and competitive financial system. Because of this Hollard is exempted from the requirement to meet the compensation arrangements Australian financial services licensees must have in place

to compensate retail clients for loss or damage suffered because of breaches by Hollard or its representatives of Chapter 7 of the Corporations Act. Hollard has compensation arrangements in place that are in accordance with the Insurance Act.

The protection provided under the Financial Claims Scheme legislation applies to Hollard. If Hollard was unable to meet its obligations under the policy, a person entitled to claim under insurance cover under the policy may be entitled to payment under the Financial Claims Scheme (access to the Scheme is subject to eligibility criteria). Information about the Financial Claims Scheme can be obtained from the APRA website at www.fcs.gov.au or the APRA hotline on 1300 558 849.

General Insurance Code of Practice

Hollard is an Australian insurance company and is a signatory to the General Insurance Code of Practice.

The objectives of this Code are:

- to commit us to high standards of service;
- to promote better, more informed relations between us and you;
- to maintain and promote trust and confidence in the general insurance industry;
- to provide fair and effective mechanisms for resolving complaints you make about us; and
- to commit insurers and the professionals they rely upon to higher standards of customer service.

The Code Governance Committee (CGC) is the independent body that monitors and enforces our compliance with the Code. It also aims to drive better Code compliance, helping the insurance industry to improve its service to consumers.

For more information about the CGC, or to obtain a copy of the Code please visit insurancecode.org.au or phone (02) 9253 5100.

Extra Care Process

We recognise that our customers may find themselves in difficult circumstances, particularly when a claim event occurs. We have developed an Extra Care Process to provide additional support to our customers who may be experiencing vulnerability due to their circumstances, including personal circumstances that are not directly related to insurance. The Code provides the following examples that may contribute to someone needing Extra Care:

- age
- disability
- mental health conditions
- physical health conditions
- family violence
- language barriers
- literacy barrier;
- cultural background
- Aboriginal or Torres Strait Islander status,
- remote location, or
- financial distress.

Our Extra Care Process and the additional support it provides is available to any customer and can be requested at any time using the contact details below.

More information about Our Extra Care Process and how we support customers in difficult times is available on request. Please contact us on the details set out below if you would like a copy of our policy: Supporting Customers Experiencing Vulnerability Policy.

Phone: 1300 83 5678

Email: customercare@velosure.com.au

How we protect your privacy

We value your privacy. Hollard's Privacy Policy, which also covers its related company, Velosure Pty Ltd is available at <http://hollard.com.au/privacy-policy.aspx> and sets out how we protect your personal information. We collect, store and use your personal information to provide you with, and inform you about, insurance and insurance-related services. To do this we may communicate your personal information to our service providers. This will always be done as permitted by the relevant privacy legislation.

If you wish to stop receiving information about new insurance and insurance related services you can call us or email us at privacy@velosure.com.au. Please note that telephone conversations may be recorded for evidentiary, contractual, training and quality control purposes. You also have a right to access and correct your personal information held by us. If you would like a copy of Hollard's privacy policy please phone 02 9253 6600 and ask for our Privacy Officer.

How to contact us

Our Wiggle Insurance team is available to answer questions you may have about this insurance or to help you update or change your cover.

Visit: www.insurance.wiggle.com.au
Call: 1300 951 353 during office hours
Email: contact@insurance.wiggle.com.au
Write to Locked Bag 2010, St Leonards NSW 1590

Part B - Financial Service Guide (FSG)

Velosure Pty Ltd (ABN 81 151 706 697), (Authorised Representative No. 410026) and The Hollard Insurance Company Pty Ltd (ABN 78 090 584 473) (AFSL 241436) are responsible for this FSG as it relates to the financial services provided by them. This FSG provides you with information about the financial services that they provide in relation to Wiggle insurance (to help you decide whether or not to use those services) as well as information on how they are remunerated in relation to the services, how they deal with complaints and how they can be contacted.

In this FSG references to:

- Wiggle means Wiggle Australia Pty Limited, (ABN 14 601 479 930), (Authorised Representative No. 1008736)
- Hollard means The Hollard Insurance Company Pty Ltd
- Velosure means Velosure Pty Ltd
- 'we', 'us' or 'our' collectively refers to Hollard and Velosure
- 'you' and 'your' means the applicant for a Wiggle insurance policy and, if a policy is issued, the insured.

Wiggle insurance is promoted and arranged by Wiggle, insured by Hollard and administered by Velosure. Full details about these companies are given at the start of this booklet (page 2). The Wiggle insurance PDS including the Policy Terms and Conditions is set out in Part A of this document. The Wiggle insurance PDS contains information on the benefits and significant characteristics of the product and is aimed to assist you in making an informed decision about whether to buy it or not. Before you acquire the product, you should read the PDS carefully and use it to decide whether to purchase the product..

About Wiggle

Wiggle is an on-line specialist retailer of bicycles, accessories, equipment and clothes. Wiggle has entered into an agreement with Velosure to promote and arrange Wiggle branded bicycle insurance underwritten by Hollard. Wiggle is not authorised to provide advice however may promote and arrange bicycle insurance coverage. If you have any question on the bicycle insurance coverages promoted by Wiggle, Velosure is authorised to provide general advice and answer any question you may have on the policy(ies) offered. Only Hollard can issue, vary and cancel Wiggle insurance policies which it does through an arrangement with Velosure, explained above.

About Hollard and Velosure

Hollard is the insurer of this bicycle insurance. Velosure has been appointed by Hollard as an Authorised Representative and is authorised to deal in and provide general advice on behalf of Hollard regarding certain general insurance products issued by Hollard, including Wiggle insurance. On behalf of Hollard, Velosure administers Wiggle insurance and determines whether a Wiggle insurance policy can be issued to you by Hollard. Velosure has been given a binding authority by Hollard which authorises it to enter into, vary and cancel Wiggle Insurance policies on behalf of Hollard as if it were Hollard. Velosure's authority is subject to the limits of authority agreed with Hollard. Velosure does not act for you.

Important information you should know

You need to read the PDS including the Policy Terms and Conditions (Part A of this booklet) to determine if the product is right for you. If you have any general questions about the policies offered Velosure can answer these but if require personal advice, (that is whether the product suits your personal needs), you need to obtain the services of a suitably qualified adviser.

Remuneration

Hollard as the issuer is paid the premium for this Wiggle insurance policy if you purchase it. This amount is agreed with you before the product is purchased. Velosure may be compensated for the services provided by them by receiving a portion of the underwriting profit, if any. Their compensation is included in the total amount you pay.

Wiggle may receive a commission of the premium for promoting Wiggle insurance policies. This commission is used by Wiggle cover the costs associated with the marketing and distribution of this product to you.

You may request particulars about the above remuneration or other benefits from us. However, the request must be made within a reasonable time frame after you have been given this document and before the relevant financial service has been provided to you. Please refer to page 25 of the PDS for our contact details.

Compensation Arrangements

In accordance with s912B of the Corporations Act, we maintain adequate Professional Indemnity Insurance. This insurance cover extends to claims in relation to us acting as an Authorised Representative of Hollard and if our employees and representatives, past and present are negligent in providing financial services on behalf of Hollard.

Please see the Financial Claims Scheme section on page 23 of the PDS (Part A of the document) for information on Hollard's compensation arrangements.

How we resolve your complaints

Please refer to page 20 of the PDS (Part A of this document)

How to contact us

If you have any questions or need to update or change your cover you can contact us. Please refer to page 25 of the PDS (Part A of this document) for our contact details.

Authorised for issue

This FSG was prepared by Velosure (as it relates to the financial services provided by them) and Hollard has authorised the distribution of this FSG by the other parties who are its Authorised Representatives who provide financial services in relation to this Bicycle insurance policy.