

Bike Insurance

Insurance Product Information Document

Company: Wiggle Cycle Insurance arranged by Gator Bikesure Ltd

Product: Elite (bicycle and cyclist policy) + optional benefit Edition 01.02.2020

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What is this type of insurance?

Our Elite insurance policy will provide cover for both your bicycle and for you as a rider, your public liability responsibilities as a road user and help with the cost of treatment for accidents. Our annual policy limit is £2,000,000 for the rider and the sum insured of the bike, and includes a number of additional benefits which can be summarised below:



What is insured?

- ✓ Your Bicycle and/or Accessories up to the value of the Benefit Limit noted on Your Schedule, if Your Bicycle and/or Accessories are stolen during the Period of Insurance.
If the theft occurs within three years of the original purchase date and Your Bicycle and/or Accessories were purchased new, We will administer Your claim on a New for Old basis up to the Market Value or Benefit Limit, whichever is the lesser; **Or:** We will replace Your Bicycle and/or Accessories on a like for like basis up to the Market Value or Benefit Limit, whichever is the lesser.
- ✓ In the event of Accidental Damage to Your Bicycle and Where it is beyond normal use thereafter, We will at Our option, repair Your Bicycle to its prior level of performance and/or replace the damaged part(s).
Where Your Bicycle and/or Accessories were purchased new and are less than three years old at date of the accident We will replace damaged parts/Accessories on a New for Old basis up to the Market Value or Benefit Limit, whichever is the lesser.
Or: Where Your Bicycle and/or Accessories are over three years old at date of the Accident We will replace damaged parts/Accessories on a like for like basis up to the Market Value or Benefit Limit, whichever is the lesser.
Please note if We deem Your Bicycle and/or Accessories to be beyond economic repair, We will replace Your Bicycle and/or Accessories on a like for like basis up to the Market Value or Benefit Limit, whichever is the lesser.
- ✓ Personal Accident: If You are riding Your Bicycle and You are killed, permanently injured or become totally disabled as a result of an Accident during the Period of Insurance.
- ✓ Public Liability
- ✓ Emergency Private Medical & Dental Treatment



What is not insured?

- ✗ Any theft which is not reported to the police and a crime reference number received.
- ✗ Any theft subject to Abandonment.
- ✗ Any theft where You have not complied with the Policy Security Conditions.
- ✗ Accessories, Components* or removable parts, unless Your Bicycle is stolen at the same time / involved in the same incident.
- ✗ Damage caused in transit unless the Bicycle and/or Accessories* is securely packed in appropriate transportation equipment.
- ✗ Death if this occurs outside the Period of Insurance.
- ✗ Death if this occurs more than 4 weeks after the date You were injured.
- ✗ Permanent Total Disablement if this occurs outside the Period of Insurance.
- ✗ Permanent Total Disablement until 52 weeks after the date of the Accident has expired.
- ✗ Temporary Total Disablement.
- ✗ Any pre-existing conditions.
- ✗ Any claim where the hire has not been agreed by Us.
- ✗ Any Taxi Fare Reimbursement claim for;
 - Recovery outside 30 miles radius of Your Home.
 - Recovery within 1.5 miles of Your Home.
 - Any further costs incurred after You have been transported to the nearest location.
 - Any breakdown as a result of flat tyres or punctures.
 - When there are adequate recovery facilities made available by the event organisers.
 - More than 3 claims in any one period of insurance.
- ✗ Public Liability cover in the USA and Canada.

*(Accessories or Components are only covered if the Accessories optional benefit is selected).

Please refer to the policy wording for a full list of exclusions.

- ✓ Emergency Physiotherapy
- ✓ Replacement cycle hire: We will provide cover for; The reasonable cost of the hire of a comparable Bicycle whilst You are awaiting repair or replacement of Your Bicycle, arising from a valid claim under Accidental Damage to Your bicycle or Personal Accident.
- ✓ Taxi Fare Reimbursement: We will provide cover for; The reasonable cost of and transportation costs for You and Your Bicycle to the nearest public transport station, Bicycle repair shop or Your Home, whichever is nearer, if Your Bicycle breaks down and cannot be repaired at the breakdown scene.
- ✓ Cover is provided during participation in organised Sportives, charity rides, triathlons or similar type of organised activities.
- ✓ Worldwide cover (excluding Public Liability cover in the USA and Canada).

Optional benefit (if selected):

Accessories

- ✓ Accessories are **only** covered where they appear in the statements above **if** the optional Accessories benefit is selected.



Are there any restrictions on cover?

- ! We will pay the appropriate benefit shown in the benefit scale;
- ! You must pay the excess for each claim.
- ! Any claim for more than the Market Value or Benefit Limit.
- ! Costs of hire in excess of the value of the Bicycle or the repair costs of the Bicycle (whichever is the lesser).
- ! Costs of hire which are in excess of the Benefit Limit in any one period of insurance.

Please refer to the policy documentation for a full list of coverage restrictions.



Where am I covered?

- ✓ Cover is provided for incidents that occur Worldwide (excluding Public Liability cover in the USA and Canada).



What are my obligations?

- You must ensure you answer all questions honestly, accurately and to the best of your knowledge when applying for your policy.
- You must notify Us as soon as possible of any changes which may affect the cover provided and which may have occurred since the cover started.
- You must pay your premium.
- You must pay the policy excess in respect of each and every claim;
- You must adhere to all terms and conditions of your policy.
- If You are injured You must seek medical attention as soon as possible.
- If a claim is made You must allow Us access to Your medical records should We require these in order to assess Your claim.
- You must not admit responsibility, offer, promise, pay or agree to pay any claim or negotiate with any other persons following an incident.



When and how do I pay?

- You can pay monthly by direct debit or annually using a major credit or debit card. Your policy will automatically renew after 12 months unless you tell us otherwise.



When does the cover start and end?

- You can choose the date your cover starts but this should be after any previous insurance cover ends.
- As this is a monthly contract, which runs for 12 consecutive months, the policy will automatically continue for each Period of Insurance and We will continue to take payments unless You tell the Administrator otherwise.



How do I cancel the contract?

- You may cancel this policy by contacting the Administrator on 0330 016 5113.
- If the cancellation is made within 14 days of the start date or the date You receive the policy documents if this is later and provided no claims have been made, We will refund any premium paid.
- Where You elect to cancel Your Policy after the expiry of the 14 days, a £20 administration fee maybe charged.